



# TOWN OF STONEHAM

BOARD OF RETIREMENT  
CONTRIBUTORY RETIREMENT SYSTEM  
TOWN HALL  
35 CENTRAL STREET • STONEHAM, MA 02180-2087  
TEL: 781-279-2635 FAX: 781-438-6906  
Karen DeAngelis, Retirement Administrator

Janice T. Houghton  
*Chairman*

Donald L. Piatt  
*Member*

Kathleen Sullivan  
*Member*

James J. McDermott, Jr.  
*Member*

John Scullin  
*Member*

## STONEHAM RETIREMENT BOARD AGENDA TUESDAY, JULY 26, 2016 at 2:00 PM TOWN HALL - HEARING ROOM 1<sup>st</sup> FLOOR

STONEHAM  
TOWN CLERK  
REGISTRARS  
JUL 21 P 1:13

1. Kevin O'Brien from Fiduciary Investment Advisors will call in to discuss the results of the draft of the 1/1/16 Actuarial Valuation report and also discuss his recommendation of where to invest the funds the Board will receive for the FY17 appropriation payments.
2. Approval of the Minutes for the June 28, 2016 Open Meeting.
3. Approval of payment for Retirement Board Expenses and Retirement Allowances for the month of July 2016 and the wire transfer from the Stoneham Retirement's bank account to the PRIT Fund and/or SEI Funds.
4. Approval of a transfer to another system for Laura Langill.
5. Approval of membership for Theodore You.
6. Approval of a retirement for Lucille Dunn.
7. Note the passing of retiree Joseph Nadar and survivors Cecilia Lamattina, Constance Meuse & Alfreda Bucchieri, and Carol Walker, beneficiary of retiree Charles.
8. Items for Discussion
  - Email from Attorney Sacco regarding the Supreme Judicial Court decision in Herrick v. Essex Regional Retirement Board.
  - The RFP for legal services has been posted and is currently being distributed upon request through August 17<sup>th</sup> at 4:00 p.m. A timeline for the RFP is included for the Board's review.
9. New Business: Discussion of any issues and/or correspondence received subsequent to the posting of the meeting which require Board discussion and/or action and an opportunity for Board members to identify issues to be discussed for future meeting(s).
10. Summary of PRIT & SEI Investments.

11. Copies of the following will be available for review and/or discussion:

- PRIT Statement for June 2016
- SEI Statement for June 2016
- Bank Reconciliation for June 2016
- Trial Balance for April 2016
- Certified Budget for April 2016
- Income v. Payments for April 2016
- 2016 Investments Worksheet through April 2016
- PRIT & SEI monthly & year-to-date account balances

12. A copy of PERAC Memo # 18/2016 will be available for review.

13. Next meeting is August 30, 2016 at 2:00 p.m.

14. Adjournment of Open Meeting.

15. Go into Executive Session pursuant to M.G.L. c.30A, s.21, exemptions 1 and 3, for the purpose of discussing disability retirements and litigation strategies.